

## **EXPLANATORY NOTE**

### COMPANIES (AMENDMENT) (NO. 2) BILL

1. The Bill for consideration is the Companies (Amendment) (No. 2) Bill (the Bill).
2. The purpose of the Bill is to amend the Companies Act, Cap. 13.01 (the Act) to change the Minister responsible for the Registry of Companies and Intellectual Property from the Minister responsible for Legal Affairs to the Attorney General.
3. Clauses 1 and 2 of the Bill provide for the short title and interpretation.
4. Clause 3 of the Bill amends section 551 of the Act (Definition of technical words) to delete the definition of the word “Minister”.
5. Clause 4 of the Bill amends the Act to replace the reference to “the Minister” throughout the Act with “the Attorney General”.



No. ]                      *Companies (Amendment) (No. 2) Act*                      [ 2024

**SAINT LUCIA**

**No.    of 2024**

**ARRANGEMENT OF SECTIONS**

*Section*

1. Short title
2. Interpretation
3. Amendment of section 551
4. Amendment of principal Act



I Assent

[L.S.]

## SAINT LUCIA

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No. of 2024

AN ACT to amend the Companies Act, Cap. 13.01.

[ ]

**BE IT ENACTED** by the King's Most Excellent Majesty, by and with the advice and consent of the House of Assembly and the Senate of Saint Lucia, and by the authority of the same, as follows:

No. ]                      *Companies (Amendment) (No. 2) Act*                      [ 2024

**Short title**

1. This Act may be cited as the Companies (Amendment) (No. 2) Act, 2024.

**Interpretation**

2. In this Act, “principal Act” means the Companies Act, Cap. 13.01.

**Amendment of section 551**

3. Section 551 of the principal Act is amended by deleting the definition of the word “Minister”.

**Amendment of principal Act**

4. The principal Act is amended by deleting the words “the Minister” wherever it occurs in the principal Act and by substituting the words “the Attorney General”.

Passed in the House of Assembly this            day of                      ,  
2024.

.....  
*Speaker of the House of Assembly.*

Passed in the Senate this            day of                      , 2024.

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*President of the Senate.*